Notice of Rating Valuation

by the: LOCAL COUNCIL

John Doe; Jane Doe
1234 Main Street
Happy Valley
Townsville 0000

Please quote Valuation Reference
12345/67890
in all correspondence

Local authorities use information contained in the district valuation roll to set rates. This notice details information on your property that is contained in the district valuation roll of Local Council. The Rating Valuations Act 1998 obliges councils to maintain the valuation rolls but allows them to choose their valuation service provider.

The Valuer-General regulates the maintenance of district valuation rolls to ensure that they meet the minimum standards set out in the Rating Valuations Act 1998, the Rating Valuations Regulations 1998, and the Rating Valuations Rules.

An owner or ratepayer (if different) may object to any information contained in a notice of valuation within the time and in the manner specified in regulations made under the Rating Valuations Act 1998. If you object to a value that is a component of your valuation, the Local Council will review that value, and may also review any other value components of the rating unit, i.e. land value, value of improvements, capital value, or annual value.

This notice has been issued as a result of a General Revaluation. Local Council has contracted Quotable Value Limited to carry out this work. If you wish to discuss this rating valuation call toll free on 0800 787 284 or write to QV, Private Bag 39818, Wellington Mail Centre, Lower Hutt 5045 or fax (04) 576 4486.

Rating Unit Value (as at 1 February 2013, being the Local Council latest revaluation date)

<table>
<thead>
<tr>
<th>Category</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land Value</td>
<td>$155,000</td>
</tr>
<tr>
<td>Value of Improvements</td>
<td>$210,000</td>
</tr>
<tr>
<td>Capital Value</td>
<td>$365,000</td>
</tr>
</tbody>
</table>

Rating Unit Details For
1234 Main Street, Happy Valley
John Doe, Jane Doe

Nature of Improvements
Dwelling, Garage, Other Improvements

Area of Land
0.1012 hectares

Legal Description
Sec 1 Deeds Plan 123456 Lot 1 Deposited Plan 123546

Certificate(s) of Title
123/123, 123456

Objections must be lodged in writing no later than 31 March 2013.

Please refer overleaf for details on the objection procedure or to lodge online visit our website at www.qv.co.nz